

General Fund Summary 2023-24

	2022/23 Base Budget £	2022/23 Updated Budget £	2023/24 Base Budget £	2024/25 Forecast £	2025/26 Forecast £	2026/27 Forecast £
Directorate						
Corporate Leadership/Executive Support	350,720	421,717	484,705	339,302	343,558	348,897
Communities	10,512,392	10,496,392	12,102,119	11,503,077	11,383,361	11,445,519
Place and Climate Change	6,368,062	5,854,297	6,634,032	6,649,906	6,426,934	6,518,466
Resources	4,383,405	4,349,295	4,973,854	4,909,413	4,909,659	4,984,087
Net Cost of Services	21,614,579	21,121,701	24,194,710	23,401,698	23,063,512	23,296,969
Parish Precepts	2,724,873	2,724,873	2,724,873	2,724,873	2,724,873	2,724,873
Capital Charges	(2,456,953)	(2,456,953)	(2,456,953)	(2,456,953)	(2,456,953)	(2,456,953)
Refcus	(1,677,167)	(1,677,167)	(1,677,167)	(1,677,167)	(1,677,167)	(1,677,167)
Interest Receivable	(1,136,652)	(1,136,652)	(1,533,436)	(1,533,436)	(1,533,436)	(1,533,436)
External Interest Paid	145,532	145,532	0	0	0	0
Revenue Financing for Capital:	1,173,426	2,494,426	0	0	0	0
Minimum Revenue Provision	562,500	562,500	330,000	349,000	349,000	349,000
IAS 19 Pension Adjustment	265,496	265,496	265,496	265,496	265,496	265,496
Net Operating Expenditure	21,215,634	22,043,756	21,847,523	21,073,511	20,735,325	20,968,782
Contribution to/(from) the Earmarked Reserves						
Capital Projects Reserve	0	(400,000)	0	0	0	0
Asset Management	5,466	(24,534)	0	0	0	0
Benefits	(32,303)	(32,303)	(111,305)	0	0	0
Building Control	0	0	(81,866)	(53,529)	(53,529)	0
Business Rates	(18,000)	(389,000)	(1,305,317)	(18,000)	(18,000)	(18,000)
Coast Protection	(62,422)	(62,422)	0	0	0	0
Communities	(275,000)	(275,000)	(275,000)	0	0	0
Delivery Plan	(2,117,608)	(2,263,498)	(979,412)	(424,860)	(10,000)	(10,000)
	0	34,800	(44,800)	(10,000)	(10,000)	0
Economic Development & Tourism						
Elections	50,000	50,000	(100,000)	50,000	50,000	50,000
Environmental Health	0	16,000	(16,000)	0	0	0
Grants	(51,476)	(141,476)	0	0	0	0
Housing	(544,192)	(544,192)	(555,898)	(189,179)	(52,897)	(54,046)
Legal	(29,612)	(29,612)	(31,745)	(31,745)	0	0
Major Repairs Reserve	280,000	150,000	0	0	0	0
New Homes Bonus Reserve	(160,000)	0	(178,000)	0	(18,000)	(18,000)
Organisational Development	(12,446)	(59,156)	(42,742)	(7,860)	0	0
Planning Revenue	0	198,965	(148,965)	50,000	50,000	50,000
Restructuring/Invest to save	130,453	130,453	0	0	0	0
Contribution to/(from) the General Reserve	(76,043)	(100,330)	(64,491)	(9,298)	0	0
Amount to be met from Government Grant and Local Taxpayers	18,302,451	18,302,451	17,911,982	20,429,040	20,672,899	20,968,736
Collection Fund – Parishes	(2,724,873)	(2,724,873)	(2,724,873)	(2,724,873)	(2,724,873)	(2,724,873)
Collection Fund – District	(6,513,398)	(6,513,398)	(6,879,503)	(7,528,064)	(7,948,887)	(8,395,338)
Retained Business Rates	(7,206,520)	(7,206,520)	(6,315,000)	(7,376,000)	(5,101,000)	(5,101,000)
Revenue Support Grant	(93,540)	(93,540)	(102,462)	(105,536)	(107,647)	(109,800)
3% Funding Guarantee	0	0	(1,039,298)	(1,070,477)	(1,091,886)	(1,113,724)
Family Annexe Council Tax	0	0	(50,074)	(51,576)	(52,608)	(53,660)
Discount Grant						
LCTS Admin Grant	0	0	(136,747)	(140,849)	(143,666)	(146,540)
New Homes bonus	(886,575)	(886,575)	(31,080)	(50,000)	(50,000)	(50,000)
Rural Services Delivery Grant	(507,661)	(507,661)	(507,661)	(522,891)	(533,349)	(544,016)
Lower Tier Services Grant	(147,545)	(147,545)	0	0	0	0
Services Grant	(222,339)	(222,339)	(125,284)	(129,043)	(131,623)	(134,256)
Income from Government Grant and Taxpayers	(18,302,451)	(18,302,451)	(17,911,982)	(19,699,309)	(17,885,539)	(18,373,207)
(Surplus)/Deficit	0	0	0	729,731	2,787,360	2,595,529